

Tax Debates

How the leading presidential candidates compare on various tax issues:

	TOP DEMOCRATIC CANDIDATES	TOP REPUBLICAN CANDIDATES
Where there's consensus	<ul style="list-style-type: none">■ Raise top individual rate to 39.6% from 35%■ Tax private equity 'carried interest' at higher, ordinary-income rates■ Preserve inheritance tax on large estates	<ul style="list-style-type: none">■ Preserve Bush's cuts, including 35% top rate■ Preserve lower capital-gains rate for 'carried interest'
Where there's conflict	<ul style="list-style-type: none">■ Capital gains: Edwards raises top rate to 28%, Obama to 20%; Clinton hasn't taken a position yet■ Timing: Clinton allows top Bush tax rate to expire in 2010; Edwards, Obama seek sooner expiration	<ul style="list-style-type: none">■ Capital gains: Romney cuts capital-gains rate to zero for middle-class investors; McCain keeps 15% rate; Giuliani hasn't offered a proposal yet■ Inheritance tax: Giuliani, Romney eliminate it; McCain keeps 15% tax on estates over \$10 million

Source: *The Wall Street Journal*, page A6, August 30, 2007.